

YORK GUILDHALL ORCHESTRA

Concert Income and Expenditure April 2003 to March 2008

These figures (all from audited accounts) include:

- 1) Ticket revenue from three concerts per year, programme sales, patrons' contributions etc;
- 2) Costs of concerts including hall hire, player and conductor costs, printing and publicity costs etc.

	£000					
Year to 31 st March	2004	2005	2006	2007	2008	Total
Concert Income	49	28	34	30	28	169
Concert Costs	47	42	43	37	42	211

Surplus/(deficit)	2	(14)	(9)	(7)	(14)	(42)
CYC grant Spring 05		20				

Net surplus/(deficit)	2	6	(9)	(7)	(14)	(22)

Total Barbican-related deficit (caused by loss of audience playing 80% of concerts away from Barbican and higher hall costs) over the five years is £42k, in part offset by the CYC grant in February 05.

York Guildhall Orchestra July 2008

Audited Accounts for the year to March 31st 2008-07-28

A copy is attached. These accounts were approved at the AGM in July 2008.

The Accounts show a loss for the year of £6,906. However for the purpose of the compensation claim, the following adjustments are made:

2007-8 Total Income of £41,187 is reduced to Concert Income by excluding £12,500 from sponsorship down to the £28K shown on the analysis. On the same basis, for 06-07, £12,500 was excluded for 06-07, thus £30k shown in the analysis.

On the expenditure total, the total of £48093 was reduced by excluding soloists: £ 5,056; Instrument purchases of £407: thus £42,000 in the analysis. For 06-07, the Total of £43,113 was reduced by soloists £2,350 and instrument purchase of £ 4,073 thus costs of £37k in the analysis.

On the Balance Sheet, the deposit of £29,000 is effectively as yet uninvested Sponsors' funds which will be employed to :

(i) pay for a series of soloists for the seasons ahead (costing £2,500 to over £5,000 each plus VAT, travel, accommodation). Only when the Orchestra knows where it will be performing (hopefully back at the Barbican in Autumn 09) can firm soloist bookings be made. Their lead-time for bookings is lengthy.

The Barbican is the much preferred venue both for its acoustics, layout ,size and location and for the facilities and ease of access for the audience.

ii) necessary investment in new instruments. (£15,000 in the last five years.)

iii) other items: e.g. music commissioning.

July 2008

President:
The Right Reverend
Lord Habgood P.C.
former Archbishop
of York

Chairman:
Lindsay MacKinlay

Musical Director:
Simon Wright

Secretary:
Ian Walker
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York YO19 6HD
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York Guildhall Orchestra

Honorary Treasurer's Report for the year ended 31st March 2008.

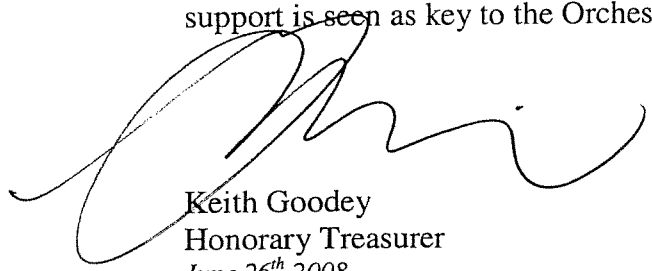
The accounts set out on pages 3 and 4 show the financial results for our 2007/08 concert season.

The Orchestra made a loss in the year to 31st March 2008 of £6,906 which compares with a loss in the previous year of £896.

On recurrent operations, income from ticket sales continued its year on year decline, but this was partially made up by the fee for our Ripon concert. The cost of hall hire increased over the year as a result of having to use the University's Central Hall on two occasions, and the Minster.

The balance sheet at 31st March 2008 shows reserves of £ 37,318 and as noted last year, whilst on a short-term view this reflects a sound position, it is ultimately not sustainable without the assurance of the Barbican as our regular concerts venue.

As in previous years, no commentary on the accounts can be complete without acknowledgment of our many friends and sponsors, and as always their generous support is seen as key to the Orchestra's continued success.



Keith Goodey
Honorary Treasurer
June 26th 2008

**York Guildhall Orchestra
Auditors Report
for the year ended 31st March 2008**

I have examined the accounts and, based on the records that have been provided to me, find them to give a true and fair view of the state of affairs of York Guildhall Orchestra as at 31st March 2008.

A handwritten signature in black ink, reading "Michael Slade". The signature is written in a cursive style with a large initial 'M'.

Michael Slade BA ACA AIIT
24th June 2008

York Guildhall Orchestra
Income and Expenditure Account Summary
Year ended 31st March 2008

	2007/08	2006/07
	£	£
<u>Concert Income</u>		
Tickets and programme sales	14,998	20,586
Ripon fee	3,800	0
Programme Advertising	990	990
	<u>19,788</u>	<u>21,576</u>
<u>Sponsorships</u>		
Shepherds	4,000	4,000
Hungate Regeneration Partnership	7,500	7,500
GNER	1,000	1,000
	<u>12,500</u>	<u>12,500</u>
<u>Other Income</u>		
City of York	2,730	2,730
Sale of CDs	130	62
Donations/Friends & Patrons	3,129	3,085
Prior years' tax recoveries	1,253	500
Sundry income	0	128
Bank Interest	1,657	1,636
	<u>8,899</u>	<u>8,141</u>
Total Income	41,187	42,217
<u>Expenditure</u>		
Soloists	5,056	2,350
Director/Leaders	12,097	10,663
Players	1,701	1,333
Concert Fixer	675	675
Programme Notes	240	240
Hall Hire (inc technicians)	12,043	8,866
Music/Instrument Hire	2,432	2,724
Stationery/Postage	642	1,506
Printing/Advertising and Publicity	10,938	7,969
Catering	1,220	2,011
Sundries/Administration	642	703
Instrument purchases	407	4,073
Total expenditure	48,093	43,113
(Loss) for the year	(6,906)	(896)

York Guildhall Orchestra
Balance Sheet as at 31st March 2008

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
Current Assets				
HSBC and Yorkshire bank accounts				
Current	1,953		10	
Deposit	29,351	31,304	44,394	44,404
Debtors				
Tax on gift aided subscriptions		500		1,000
UoY re February concert		5,548		
Creditors		(34)		(1,180)
Total Assets		£ 37,318		£ 44,224
<i>Represented by :</i>				
Reserves brought forward		44,224		45,120
(Loss) for the year		(6,906)		(896)
Total funds		£ 37,318		£ 44,224